App.F.IX-4

1925-6.

File No. G.F. 40-25

(G.F.)

Previous References
Edn 2. 22. 13 + 14.
Edn 2. 22. 17 + 18.

Serial Nos. 12, 35, 39, 43, 68 + 69.

Preserve 21 files

Later references.
ch 232-26(1-7)

GENERAL AND REVENUE SECRETARIAT.

Serial Nos. Six.

Part B for April 1926.

SUBJECT.

Forwards copies of correspondence between himself and the Registrar, Mysore University, in regard to the procedure for drawing the interest on the 6½% State Loan bonds offered as security by Mr Annajiehgar Temporary Accountant and requests orders on the point raised by the University i.e. Whether the University which is a corporate body may not be allowed to get the bonds endorsed in favour of the University.

Secs. 69. To The Compiler, Mysore Gazette

P19/E

No. F.L. 6147 dated 29th April 1926

Notifies that the provisions of Sub-section 1 of Section 6 of the Mysore Securities Regulation VIII of 1925 shall apply to "The Registrar, Mysore University."

Serial No. 12

From the comptroller

No. 879 S.b. dated 1.10.25

28 copies of correspondence between himself and the Registrar Mysore University in regard to the procedure for drawing the interest on 16% S.L. bonds offered as security by Mr Annagiriyar Temporary Accountant and requests orders on the point raised by the University i.e. whether the University which is a corporate body may not be allowed to get the bonds endorsed in favour of the University.

1) The University being a corporate body is allowed to hold bonds in its official Capacity and in regard to the drawing payment of interest the Comptroller suggests that it would be convenient to get the bond endorsed in favour of the Dewan & sent to him for custody whether he would arrange for the payment of interest by means of Interest payment order. If the Registrar is agreeable this arrangement may be followed Otherwise the University may make their own arrangements to draw the interest on the bonds.

Sirbs note W. 10/10/25)

2) The above note is as per his instructions

23/10

3) First Secy

The comptroller requested to

Note—Contn. Sheet

16/S.L. S.L. 5/Com

COMPTROLLER'S OFFICE 29 OCT 1925 BANGALORE

80-123

270.45-25

29/10/25

App. F. III—2]

WD 0569—GPB—40,000—31-7-25

File No. 92 of 192 S

General and Revenue Secretariat

Serial No.

State if the Reg.r may not be accepted as authorised to hold bonds in his official name. This would be a better safeguard in the question and all bonds of the university now in Govt. name may be transferred to the Registrar's name or of the University Prefer in that of the Vice Chancellor

Mug 29/10/25

Un-Official Note No.1270 S1 dated 5-11-1925.

4) It has been decided in Government Order No.E.5554-5 Edn.2-22-14 dated 27th March 1923 that state loan bonds made over to the University should be made out in the name of the University rather than in the names of any of the officers of the University, and that the Registrar, Mysore University, be authorised to draw the interest accruing thereon.

5) The procedure suggested by the Registrar in his letter No.3103 dated 19th August 1925 that he will himself arrange for the payment of interest due on these bonds to the party may therefore be approved.

6) The Registrar may also be authorised to re-endorse bonds tendered as security on behalf of the University to the parties, when the period for which they are offered as security expires. An "exception" to this effect may be inserted under article 326 of Mysore Account Code, Volume I stating that bonds offered as security

Eco. No: 121 dt 6.11.25:

Edn-222-18 d. 16/6/23

19201

GENL. & REV. SECTT. Br. 24 6. NOV. 1925 G. D. SECTION.

NOTE—Contn. Sheet

Serial No

security in connection with any work relating to the University may be endorsed by the Registrar on behalf of the University instead of the Dewan of Mysore, and the payment of interest to the parties made by him direct.

T. Vijayaraghavachey.
Comptroller.

Thanks has already been authorised. Please refer S.L. case papers held in recent refer.
Bz
7/11

MSR
Bz 8/11

To ?

(1) The two reference collectors authorising the Registrar Mysore University to draw the interest on S.L. bonds made over by the donors in the name of the University are put up. But it is suggested in the U-O note that the Registrar may be permitted to exercise the right of endorsing the S.L. bonds offered as Security, drawing interest thereon on behalf of the University — Of the orders flagged Subs — Mysore 12/11/25) N is treated as sufficient to cover cases of Sec. Deposits also no further action appears necessary.

2 regs N.I.N.

2 The university is a corporate body with a perpetual succession & common seal & I think the univ Regulation allows the Rep authorised officer to negotiate bonds on behalf of the Univ. Verify & Submit

Univ Bz 18/11
under Secn 6 of the Regulation the University regs

Note—Contn. Sheet

Serial No

Book to be returned

may hold property in its corporate name & under ordinance 37 (e) the Registrar may be empowered to negotiate bonds standing in the name of the University. The Govt will have to notify this under Secn (6) of the Mysore Securities Regulation VIII of 1923

B
13/4

He secy)

10 I do not quite follow what procedure was intended to be adopted according to G.O. of 27.2.23. Whatever it is it should be in accordance with the Securities law. According to this law can bonds stand in the name of a corporation without specifying which functionary should is authorised to endorse them or draw interest on them? If a functionary's name shd be specified in the bond or separately intimated to Public Debt Office the procedure is the same as that of allowing bonds to stand in the name of a public office and it is best to recognise that the arrangements followed is what is provided for in the Securities Regn and the rules thereunder. If necessary the comptr may be consulted as to how the arrangement referred to in G.O. of 27.2.23 is to be worked

17.11.28

D1346 5

Serial No

1. Fnil Secy's Opinion

The Registrar may be notified as one of the officers entitled to hold bonds in his off. capacity. I think the Compt had once before recommended this. Please ascertain from Comptroller's office & resubmit with connected papers

Bz
18/11

13 Submitted with the reply received to the above Enquiry. Apart from the authority contained in the two references collections placed below. they have no authority to refer to.

Reply 24/11/28

14. The Registrar may be notified under Secn 6 Secs Regn.

Bz
25/4

F.S.14 Fnil Secy)

15—Please get a copy of Registrar's letter of 16-4-25 & complete

Ans
9/1/29

Bz

16 A copy of the letter obtained is put up Flag M

Mkd
3/12/25

Fnil Secy)

Bz
4/12

105

Serial No

V

18 The existing procedure in regard to the holding of securities of the University is this:- They are made out in the name of the University and the Registrar is authorised to draw the interest accruing on them; vide G.O. dated 27th March 1923. The question which functionary of the University can endorse bonds has, however, not been settled.

19 The usual arrangement in the case of securities coming to the possession of Government is to hold them in the name of the Dewan. The Comptroller informed the University that the adoption of this arrangement in the case of the University as well would be more convenient ; vide his letter dated 31st August 1925 to the Registrar. The University, however, does not agree in this view and it prefers to hold securities in its own name. As it is a Corporation, it may be permitted to hold all its securities in its own name but, it would make the arrangement satisfactory if the Registrar is notified, under the Securities Regulation, as authorised to hold bonds in his official name. Such an authority will not only permit him to draw interest but also to re-endorse the bonds when any occasion arises for doing so.

20 I would, therefore, suggest that the procedure permissible under the Securities Law may be pointed out to the University and if it agrees, its Registrar may be notified as authorised

Serial No

authorised to hold State Bonds in his official name.

DEVELOPMENT OFFICE
Dated 10 DEC. 1925
Regd. 4399

Dewan 21 Jagadisan 11.12

Attch
G.12.25

22 Please address the University Coach
me
(1-12-25)

23 Put up draft to Regr - copy to comptr. If Regr univ agrees a draft note has to come
B
15/12

24 Submitted with draft for approval as per orders.
Asstt Regr
14/12/25 25 Fair draft
B.
15/12

26 Fair draft put up
Asstt Regr
15/12 27 for approval
C.S.
15.12.25

30 Fin: Sec:) 28 Comptr 28.12.25
A.S. 28.12.25

Genl Secs
To the Registrar Myso University
No Dc 3497 d: 19 12/25
Enquiries if the Registrar may be authorised to hold bonds in his office name under sec 6 of the Govt
See Regulation in the circumstances explained

S.S.
19/12

NOTE—Contn. Sheet

2438/2c

8

[App. F. III—2

General and Revenue Secretariat

G 7 File No. 40 of 1925.

Serial No 39.

From The Registrar Mysp. University No 10/126 dated 29th Decr 1925 with refce to previous Skrit ~~state~~ inviting reference to G.O. No 5554-5/Edn 2-22-14 dated 27.3.23 directing that the S.L bonds made over to the University should be made out in the name of the university and that the Registrar be authorised to draw interest accruing thereon and enquires if any change is called for in the above procedure:-

2) The Registrar in the above reply refers to the G.O of 27.3.23. flagged V authorising the University to hold S.L bonds in its own name and permitting The Registrar to draw interest thereon as it ~~may~~ falls due and enquires if any change is called for therein. But our reference to the University required whether the University had any objection to notify the name of the Registrar as authorised to hold bonds in his official name under Sec. 6 of The Sec. Regn. To this extent the G.O of 27.3.23 appears to require change.

V

Sec. Asstt 3) Put up draft stating that it is proposed 4/1/26 to modify the G.O of 27.3.23 & which the Registrar under Secn 6 of the Sec Regn in order to facilitate the holding of bonds by the University & enquire whether the same is agreeable to this arrangement

B 6/1.

NOTE—Contn. Sheet

Serial No

31) A draft as per orders on the previous page is put up for approval.

6½/26 Sd 32 Off for appt

B

7/1

641 Hdeg)

33 Mail 5-1-26

34. Done

By 15/1

43 20. The Registrar Mys. University

No dt 39418 d. 18.1.26

states that it is intended to modify the G.O of 27th March 1920 and enquires if the university is agreeable thereto

Sub 19/1/26

68 From the Registrar, Mysore University.

Letter No. 14541 dated 15/4/1926.

States that the subject was considered by the University Council at their meeting held on 20/3/26 when it was resolved that the proposal be approved.

35. Subs with a draft with reference to the orders in paras 20 & 21 of the notes supra.

By 17/4 Is this the form given by us

9 Yes, please vide para

By 22/4

Hdeg) By 22/4

may be appd

By 22/4

Hdeg) To L. L. Key with compliments for favour of advice as regards the wording of the draft Note

h 23/4 By

NOTE—Contn. Sheet

Serial No

Lr 157/25

The form is all right & may be adopted

Ltr Secy with Compts

27/4

Mary Cossum

28/4

Boone

28/4

NOTE.—Contn. Sheet

G-740-25-12

OFFICE OF THE COMPTROLLER TO THE GOVERNMENT
OF HIS HIGHNESS THE MAHARAJA OF MYSORE,

No. 879 SL/12

Bangalore, dated 1st October 1925

From

T. SATYARAJ CHETTY, Esq., B.A.,
Comptroller to the Government of
His Highness the Maharaja of Mysore,
BANGALORE.

DIARY NO. 1326.
19 — 19
Section
File No.
Serial No.

To

Rajakaryaprasaktha
Dewan Bahadur M.N. Krishna Rao Esq., B.A.,
Secretary to the Government of Mysore,
Financial Department, Bangalore.

Sir,

In enclosing herewith copy of letter No.3103 dated 19th August 1925 from the Registrar, Mysore University, intimating that a 6½% State Loan bond for Rs. 500/- offered as security by Mr. G. Annajiengar, Temporary Accountant, Central College, Bangalore has been got endorsed in favour of the University and the payment of interest to the party will also be arranged by the University as it falls due, I have the honor to state that the Registrar was informed in this office letter No.575 SL dated 3rd September 1925 (copy enclosed) that it would be necessary and convenient to get the bond endorsed in favour of the Dewan of Mysore and send it to this office for safe custody as per Article 326 of Mysore Account Code, Volume I as all bonds offered as security deposits can only be endorsed in the Dewan's name under the above Article and that the payment of interest to the party will be arranged by this office

But the Registrar in his letter No.5401 dated 16th September 1925 requests to be informed if the University which is a corporate body, may not be allowed to adopt the procedure suggested by him, namely, getting the bond endorsed in favour of the Mysore University. I therefore solicit orders of Government in the matter.

I have the honor to be,
Sir,
Your most obedient servant,

Comptroller

Letter No.~~3013~~ 3103 dated 18/19th August 1925 from the Registrar, Mysore University, Mysore, to the Comptroller in Mysore, Bangalore.

=======

I have the honour to state that in regard to the appointment of an Accountant in the Central College in the Principal having suggested a cash security of ₹ 500/- from the candidate appointed, the suggestion was accepted and accordingly the accountant appointed (Mr.G.Annajiengar) has furnished the required securities in 6½% State Loan bond No.C02045 for the face value of ₹ 500/-.

The bond is got duly endorsed in favour of the "Mysore University or order" and is retained in this office for safe custody.

The principal requires to be informed of the manner in which Mr. Annajiengar is to receive payment of the interest on the bond and I have therefore to request that you will be so good as to intimate how the interest is to be drawn and paid to Mr. Annajiengar in this case.

If there is no objection, interest as and when it falls due will be drawn by me from the treasury and paid to the party by means of a D.C.Bill, the receipt and payment of the amounts being accounted for under "Deposits".

Letter No.575 SL dated 31-8-25 from the Comptroller in Mysore, to the Registrar, Mysore University, Mysore.

With reference to your letter No.3103 dated 19-8-25 regarding the 6½% bond for ₹ 500/- offerred as security by Mr. G. Annajiengar, I have the honour to state that the procedure proposed is inconvenient and it would be better to get the bond endorsed in favour of the Dewan of Mysore and send it on to this office for safe custody, when the interest as it falls due will be remitted by this office to the party through the Principal, Central College by means of Trust Interest Payment Order.

=====

~~No.576/SL~~

~~Copy forwarded to the Principal, Central College, Bangalore for information.~~

~~Sd/- B.S.Raghavendra Rao,~~
~~Assistant Comptroller.~~

" Copies "

Supdt: Comptroller's Office,
Bangalore

G.O. 40-25-35

General and Revenue Secretariat.

To

The Registrar, Mysore University.

H 3497/ Ex. dated 19 12/25

Sir,

I am directed to forward herewith a copy of letter No.879 S.L. dated 1st October 1925 from the Comptr. in regard to the holding of securities and drawing of interest thereon by the Universit; I ~~am directed~~ and to enquire if ~~the University is agreeable to~~ the Registrar, ~~Mysore University~~, may being authorised to hold bonds in his Official ~~capacity~~ name Under Section 6 — of the ~~said~~ Govt Securities Regulation. ~~This would be more convenient than the bonds being held in the name of the University since such an authority will permit him~~ The Suggested arrangement will be more convenient than the existing procedure as the authorisation under Sec 6 of the Regn will enable the Registrar not only to draw interest but also to ~~xxxxxx~~ reendorse ~~the~~ bonds when ~~any~~ occasion ~~arises to do so~~ require such action.

An early reply is requested.

I have etc.,

(C/ijys)

Fl.Secy to Govt.

H 3498/ dated 19.12.25 CEK

Copy to Comptroller.

nsta

No. 1026

Office of the Mysore University,

Dated Mysore, 29th December 192 5.

DIARY NO. 21438

1925 — 1926

Section. G.P.

File No. 40-25

Serial No. 39

FROM

V. SUBRAHMANYA IYER, Esq., B.A.,
Registrar, Mysore University,
Mysore.

To

Rajakaryaprasakta
Dewan Bahadur M.N.Krishna Rao, Esq., B.A.,
Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Sir,

With reference to your letter No.Fl.3497/G.F. 40-25-35 of 19th December 1925, enquiring, in regard to the holding of securities and drawing of interest thereon, if the Registrar may be authorised to hold bonds in his official name under Section 6 of the Government Securities Regulation, I am directed to state that in regard to the form of endorsement and the drawing of interest on the Mysore State Loan Bonds made over to the University by the Donors, the bonds are endorsed in favour of the University and the Registrar is authorised to draw the interest accruing on the bonds according to a resolution of the University Council(vide Government Order No.5554-5/Edn.2-22-14 of 27th March 1923) and the same procedure has been made applicable to other kinds of bonds as well (vide Government Order No.E.6487-8/Edn. 2-22-18 of 16th June 1923)

I am therefore to request that you will be so good as to intimate whether any changes is needed in the above procedure which has been approved by the Government.

The State Loan bond offered as security by Mr.Annajiengar has, pursuant to the Government Orders, now been endorsed in favour of the University and the interest thereon will be drawn by the Registrar and paid to the party, the drawal and payment of interest being treated under Deposit in the University accounts, if there is no objection to the procedure.

The favour of an early reply is requested.

I have the honour to be,

Sir,

Your most obedient servant,

Registrar.

HH.

APP. F. VI. Gl.]

SUBJECT.....

Section G.P.

File No. 40-25

Seria No. 43.

Diary No. of letter replied to.....

No. H3948/

General and Revenue Secretariat

( )

the *192*

To The Registrar, Mysore University.

Date of issue 18/1/26

Signed by Dr. B.S.R.

Sir,

With reference to your letter No 10126 dated 29th Dec^r 25 on regard to the holding of securities and drawing of interest thereon by the University I am directed to state that it is proposed to modify the procedure laid down in Govt order No 5564-S/GDN 2-22-14 dated 27th March 1923 and notify the Registrar under Sec 6 of the Securities Regulation in order to facilitate negotiation of the holding of bonds by the University ~~and to enquire~~

List of enclosures.....

Copied by.....

Examined by.....

over

by the Registrar in his official capacity

WD 0562—GPB—31,000—17-8-25

~~whether~~ if the university is agreeable to this arrangement.

An early reply is requested

Yours truly

(S) C/V 6

~~Dy~~ Asst Secy

for B

The proposed procedure will dispose of the question of drawing interest on the bonds ~~held~~ opened by Mr Annajiengar as security deposit

42869

No. 14541

Office of the Mysore University,

Dated Mysore, 15th April 1926.

FINANCIAL SECRETARIAT 17. APR. 1926

CHIEF SECRETARIAT 16. APR 1926 EDUCATIONAL BRANCH

GENL. & REV. BRCH. Br. 16. APR. 1926 G. D. SECTION.

From M. Sultan Mohiyuddin, Esq., M.A., LL.B., M.Ed.,
~~SUBRAHMANYA IYER, Esq., B.A.~~,
Offg: *Registrar, Mysore University,*
Mysore.

DIARY NO. 4059

1925 – 1926
Section. G.F.
File No. 40-28
Serial No. 68

The Financial Secretary to the Government of
His Highness the Maharaja of Mysore,
Bangalore.

Sir,

With reference to your letters No.Fl.3948/G.F. 40-25-43, dated the 18th January 1926 and No.Fl.5371 dated the 20th March 1926, enquiring if the University is agreeable to the proposal to modify the procedure laid down in Government Order No.5554-5/Edn. 23-23-14 dated 27th March 1923, in respect of the holding and negotiation etc. of bonds by the University, I am directed to state that the subject was considered by the University Council at their meeting held on the 20th March 1926 when it was resolved that the proposal be approved.

I have the honour to be,

Sir,

Your most obedient servant,

M S Mohiyuddin

Offg:Registrar.

HH.

G. F. 40-28

H 69

G. R. S. G/33]

GENERAL AND REVENUE SECRETARIAT.

(*Continuation sheet draft form.*)

H 6144/ dated 29.4.26

Notification

The Govt of His Highness the Maharaja are pleased to declare that the provisions of Sub-Section 1 of Section 6 of the Mysore Securities Reg VIII of 1925 shall apply to "the Registrar, Mysore University".

By order,

krs/s

Offg Jt Secy.

To Govt

To

The Compiler, Mysore Gazette for publication in part II of the Gazette

H 6148-9/ dated 29.4.26

Copies to Comp^r & Reg^r Mysore University

WD 2230—GPB—1,00,000—23-7-20

By 17/4